QUANTUM

Stellar Initiative

MERGING STELLAR ACCOUNTS

LOBSTR’S MERGING HELP PAGE

How it works

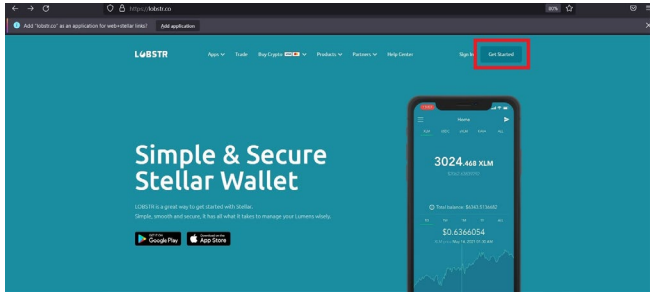
- All Stellar accounts must maintain a minimum balance of lumens, which is 1XLM right now. This could be inconvenient, as these funds are effectively locked in your wallet.
- LOBSTR provides you an option to withdraw all your balance without any restrictions to any Stellar address of your choice. Our system will merge your stellar account and send your funds to any destination you'll set.
- We support memo as well, which is often needed to deposit funds to exchanges.
- We take a small fee - 0.1 XLM for withdrawal of 1XLM. The fee depends on your current account balance but will not exceed 0.9XLM even for large withdrawals.

Security

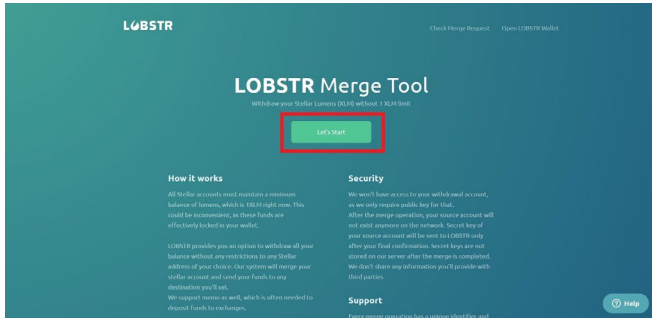
- We won't have access to your withdrawal account, as we only require public key for that.
- After the merge operation, your source account will not exist anymore on the network. Secret key of your source account will be sent to LOBSTR only after your final confirmation. Secret keys are not stored on our server after the merge is completed.
- We don't share any information you'll provide with third parties.

HOW TO MERGE ACCOUNTS

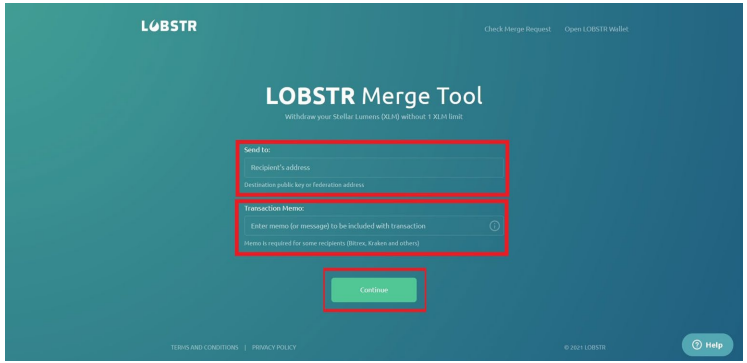
1. Go to www.lobstr.co and click “Get Started” in the top right hand corner



2. Then click on the green button in the centre of the page “Let’s Start”

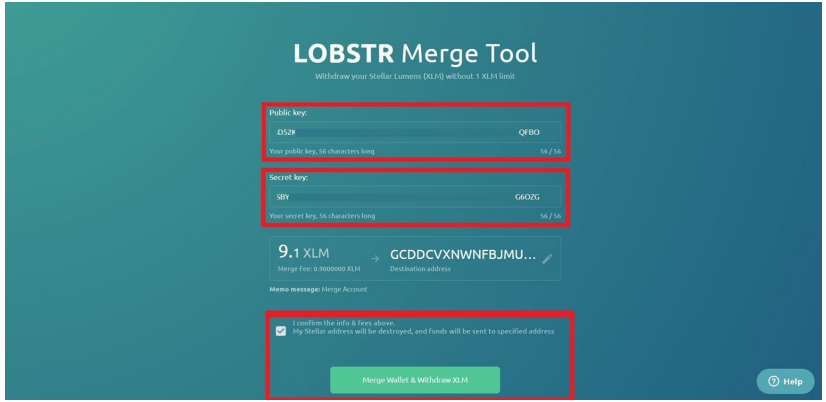


3. Copy and paste or type the public address of the account you want the balance to be transferred to. *Add a memo if you are sending it to an exchange, then click continue

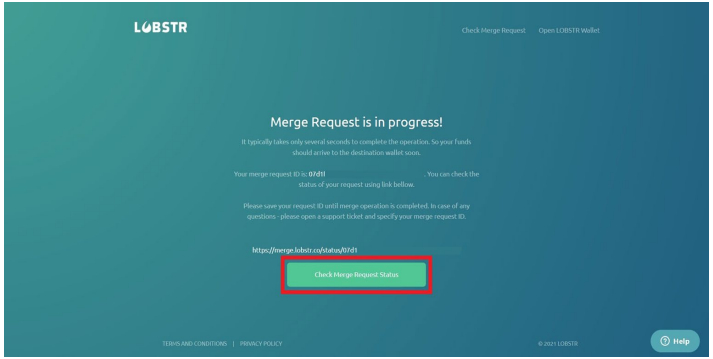


HOW TO MERGE ACCOUNTS (CONT'D)

4. In the top box copy and paste or type the public address of the account you would like to close. Then add the PRIVATE address or secret key in the box below. Ensure that this is the transaction you wish to make.



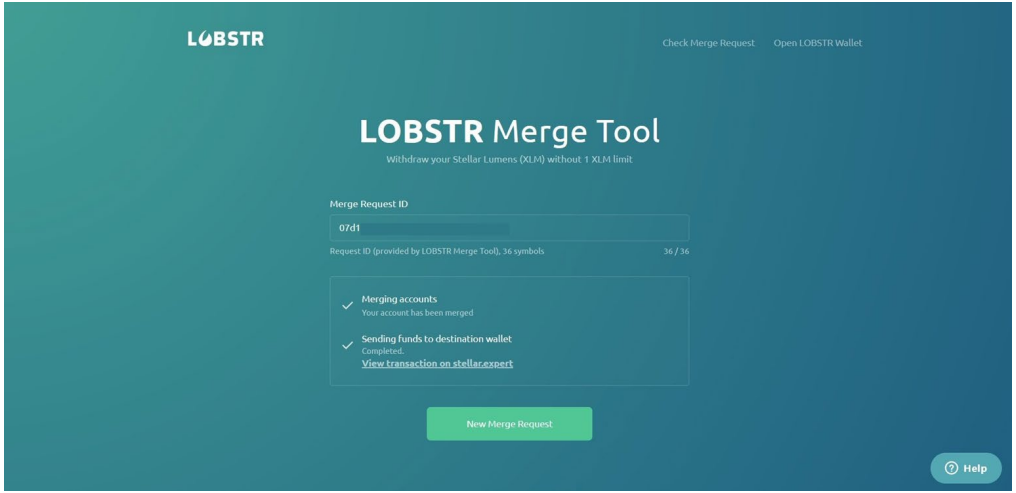
5. A confirmation window will appear with the transaction details of the merge. Click the green button to see the progress of the transfer.



Note: *Once the account is closed or you have merged to a wrong account it cannot be undone. When you are satisfied the information is correct, check the box and click the green button to merge the accounts.*

HOW TO MERGE ACCOUNTS (CONT'D)

6. Once the transfer is completed the window will refresh and confirm the transaction has finalised. If you wish to merge another account click the green button below, or you can click the link just above to view the transaction on stellar.expert



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⚠ ⚠ **Not Financial Advice – Just Friendly Helpful Information** ⚠ ⚠
⚠ ⚠ **We Always Recommend You DYOR (Do Your Own Research)** ⚠ ⚠